

# Killingbecks, The Tax Experts

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## Larger Refunds, Lower Costs!!!

PRSR STD  
US Postage  
Paid  
Kokomo, IN  
Permit No. 136



Dave, Laura, Bill, Amy, Doug, Cara, Don

### The Killingbeck Family

What's Inside:

- 101 Deductions Listed For a Larger Refund!
- Life Busy? New Drop Off or by Mail Option
- Refer friends & Win \$20, \$50, \$100 or \$600!
- The Most Asked Questions Are....

## Here Are Your IRS Alerts & "What to Bring Checklists" for Larger Refunds (or owe less)

**FASTEST, Most Experienced Tax Prep. Around.  
One Stop Tax Prep. Other Firms Take Days.**

### The Killingbecks Warmest Greetings!



Don

To help you get the maximum in tax deductions and avoid forgetting something important, on the back side are What to Bring list, Itemized Deductions Savings list & our new Drop Off list.

This year you can have your preparation fees deducted from your refund for only \$35 extra.

**Appointments are Not Necessary.** Walk-in at your convenience. If you desire a special preparer or time, call for an appointment.

**Our Hours Are:** Weekdays Saturday  
**\*Thursdays in February we are open until 6:30!**

Jan. 15 <sup>th</sup> to Jan. 27 <sup>th</sup>	9:00 - 5:00	9:00 - 12:00
Jan. 29 <sup>th</sup> to Feb. 10 <sup>th</sup>	8:30 - 5:30*	8:30 - 2:00
Feb. 12 <sup>th</sup> to April 17 <sup>th</sup>	9:00 - 5:00*	9:00 - 1:00

**We Appreciate You! The Killingbeck Family**



Amy Bangs



Dave

**The \$600 Winner of the 2017 Referral Contest is:**  
Samantha Cage  
**Our heartfelt thanks for all your referrals!**



Samantha Laura

### The Most Asked Questions

- How do the new tax laws affect my 2017 return?**  
Almost all changes go into effect Jan. 1<sup>st</sup> 2018 for next year's tax returns. One 2017 change lowers the medical expenses threshold for all taxpayers to 7.5% instead of 10%.
- Are there delays on tax refunds this year?** The IRS has announced 2 delays. 1) The IRS says they won't accept tax returns until Jan. 29<sup>th</sup>. We have found they process many returns in their system testing which starts Jan. 22<sup>nd</sup>. So file early. 2) The IRS says returns claiming the Earned Income Credit or Additional Child Tax Credit will start refunding on Feb. 27<sup>th</sup>.
- I have education expenses. How do I get the Form 1098T the IRS now requires?** The 1098-T is in your student's account on their college website. They need to get a copy for you.
- Is the ObamaCare penalty for not carrying insurance still in force?** Yes, the penalty if you don't carry insurance for you and your dependents is still in force for 2017 and 2018. The IRS recently said they will be enforcing the law.

**A True Story:** A number of friends were chatting on the internet. One mother with a child born in November asked "Do I get to claim my child on my taxes?" A friend said "No you can't as they have to be there over 6 months."

Another said "Yes you can but only 2 months worth of deductions." Yet another "Yes but you can't claim Head of Household since it's less than six months." It went on with one wrong answer after another. *The actual answer is yes she can as the IRS treats a newborn as being there all year. **Having the right answer got her an extra \$3000 tax refund.***



Bill



Laura Bianco



Cara Fruehling

## Refer a Friend win \$20 ... \$600!

**You receive**  
**\$20 for 1st referral**  
**\$50 for 2 referrals**  
**\$100 for 3 referrals**

### Grand Prize of \$600

**Don't let friends pay \$175 to \$585 more or miss LARGER REFUNDS!**

**It's easy:**

- 1) Refer a new client, age 21 or older.
- 2) Have them mention your name!

### IRS Alerts

#### RETURN THEFT

Tax return ID theft occurs when someone uses your Soc. Sec. # and name to file a tax return. Be alert if you get unusual letters from IRS or delays.

#### IRS Phone Calls

If you receive a phone call or email claiming to be the IRS, it is likely a scam. Your best bet is to hang up quickly on scammers or they may pester you more often.

#### Extra Pension Distributions

Watch if you may take extra from a pension or IRA. Often people don't have enough withheld & owe. We can help you get it right.

#### It Takes 14 Hours

The IRS estimates it takes 14 hours of study to get the maximum in tax savings and do the return the right way.

# Make Sure You're Getting the Largest Possible Refund at About 1/2 the Cost of our Competition!

## 2 Hassel-Free Ways to Get it Done

## Trying to Save \$20 Ended up Costing \$1895

- 1) ONE STOP SERVICE! Use our Walk-In or Appointment Service and get your tax return done while you're here.
- 2) USE THE DROP-OFF SHEET below & bring papers to our office or mail to PO Box 2946, Kokomo, IN 46904.

Each year we see new clients who have missed big savings on their tax returns. Answering one question wrong costs big money & the IRS won't tell of missed deductions.

Tell your friends about how Killingbecks can get them Larger, Fast Refunds at Lower Costs. Plus we'll send you a \$20 referral (or \$50 for 2 referrals, \$100 for 3, \$600 drawing!)

## What To Bring

- Bring driver's licenses for IRS identity verification. Bring SS card for **dependents not claimed before**.
- W-2s from all Jobs, Sickpay and Subpay.**
- 1099s on: Pensions, IRAs, Social Security, HSA, Unemployment, Savings Interest & Bonds Cashd.**
- 1099s for Dividends on Stock and Stock Sales, Cancelled Debt, Foreclosures and Condemnations.**
- 1095A if you had insurance through Obamacare. 1095B or 1095C on your health insurance.**
- \_\_\_ Jury duty \_\_\_ Lottery \_\_\_ Other Income  
\_\_\_ Odd Jobs \_\_\_ Gambling \_\_\_ Rental, Business.
- If you Own a home, property taxes paid. \$ \_\_\_\_\_**  
**If you Rent:** rent paid, landlord's name & address.
- Must bring 1098-T if you or a dependent paid College & Trade School** Tuition Paid \$ \_\_\_\_\_ Books \$ \_\_\_\_\_  
Loan Interest \$ \_\_\_\_\_ Supplies-Equipment \$ \_\_\_\_\_
- If you paid **Child or Dependent Care to work:** Who you paid, address, SS# (or ID) & \$ amounts.
- K-12 Private or Home School Cost Deduction**  
If you pay **Estimated Tax:** State \$ \_\_\_\_\_ Federal \$ \_\_\_\_\_
- Contributed to **Indiana 529 College Choice** \$ \_\_\_\_\_  
Contributed to a **Traditional IRA Retirement** \$ \_\_\_\_\_

## More Deductions

### Check If You Have

- \_\_\_ Civil Service Ded.
- \_\_\_ Ind. College contr.
- \_\_\_ Teachers supplies.
- \_\_\_ Military & retired military deduction
- \_\_\_ Worthless stock
- \_\_\_ Private-home school
- \_\_\_ Low income disability pension
- \_\_\_ Legally blind
- \_\_\_ Health Savings Contr.
- \_\_\_ Adoption Costs
- \_\_\_ Repaid Disability
- \_\_\_ Guard & Reserve
- \_\_\_ Travel or Call Up
- \_\_\_ Moved +50 miles
- \_\_\_ Bad debt owed you
- \_\_\_ Self-employed health insurance
- \_\_\_ Casualty Loss
- \_\_\_ US Bonds deduction
- \_\_\_ Unemployment
- \_\_\_ Medicaid Nursing Hm
- \_\_\_ Long Term Care Ins.

## Itemized Deductions Savings

**Itemizing saves when the total of below items exceeds \$6350 Single, \$12,700 married, \$9350 Head of Household.**

**Home Interest** - 1st Mortgage, Purchase Points \_\_\_\_\_  
Refinanced or 2nd Mortgage, Home Equity Loan \_\_\_\_\_  
2nd Home or a RV or Boat Used as a 2nd Home \_\_\_\_\_

**Taxes Paid** - Home, Other Property, Ditch Assesmt. \_\_\_\_\_  
Vehicles: Excise Tax \_\_\_\_\_ Wheel/Sur \_\_\_\_\_  
Boat, Trailer, RV, Personal Property Tax \_\_\_\_\_  
Amount You Owed the State Last Year \_\_\_\_\_  
State, County & Estimated Income Tax Paid\* \*We'll compute

**Contributions - IRS requires you to have receipts!**  
Church or Religious Organization \_\_\_\_\_  
United Way, We Care, Heart/Cancer, Scouts \_\_\_\_\_  
Miles Driven for Charity, **Other Charity** \_\_\_\_\_  
**List Items Donated** in good condition (Used Value) \_\_\_\_\_

### Medical bills must exceed 7.5% of Your income

Prescriptions, Insulin, Prescribed foods \_\_\_\_\_  
Insurance: Medicare, Supplements, Long Term Care \_\_\_\_\_  
Doctors, Dentists, Chiropractor, Hospital, Eye Doctors \_\_\_\_\_  
Nurse, Nursing Home or Long Term Care Costs \_\_\_\_\_  
Therapy, Handicapped Schooling, Wheelchair \_\_\_\_\_  
Hearing Aids, Eyeglasses, Equipment, Guidedog \_\_\_\_\_  
Auto Mileage, Travel Expenses, Other Costs \_\_\_\_\_

### Other Expenses must exceed 2% of your income

Union and Professional Dues, Licenses-Insurance \_\_\_\_\_  
Work Related Equipment, Tools, Uniforms, Supplies \_\_\_\_\_  
Travel Costs or Car Mileage\*\* Driven for Work \_\_\_\_\_  
Work Related Education, Magazines, Books, Fees \_\_\_\_\_  
Job Seeking Costs, Trade Organization, Travel & Mileage\*\* \_\_\_\_\_  
Tax Prep., Safe Deposit Box, Investment Publications \_\_\_\_\_

**Gambling Losses up to Winnings (no 2% limit)** \_\_\_\_\_

## Drop Off or by Mail (fill out at home or we can help)

1. Name of 1<sup>st</sup> Taxpayer on Tax Return \_\_\_\_\_ SS # \_\_\_\_\_
2. Address changed ..... Y N Circle correct address on W-2 or enter here \_\_\_\_\_
3. 1<sup>st</sup> Taxpayer: County lived in 1/1/17 \_\_\_\_\_ Spouse \_\_\_\_\_
4. Daytime Phone \_\_\_\_\_ Best time to call \_\_\_\_\_ to \_\_\_\_\_
5. On **12/31/17** were you: Y Single, Y Married, Y Married but Separated. If Separated: All year? Y N Last 6 mo? Y N  
If newly married in 2017, Spouse's Name \_\_\_\_\_ Date of birth \_\_\_\_\_ Soc. Sec. Card Y N  
If no children or others you supported, skip to Line 9 SS # \_\_\_\_\_

6. If you were single or married but separated, did you pay over 1/2 of the household costs (rent, utilities, food, medical ...) for a related child or other relative who lived with you over 1/2 a year. Y N

7. Names of dependents you claimed in 2016	Able to claim them for 2017	Their age as of 12/31/17	Their relationship to you	How many months lived with you	In school full time for 5 months	Their taxable income is under \$4050 or disabled	You provided over 1/2 of their support
_____	Y N ?	_____	_____	_____	Y N	Y N	Y N
_____	Y N ?	_____	_____	_____	Y N	Y N	Y N
_____	Y N ?	_____	_____	_____	Y N	Y N	Y N
<span style="color: red;">Name of new dependent</span>	Y N ?	<span style="color: red;">Date of birth</span>	_____	_____	Y N	Y N	Y N
_____	Y N ?	_____	_____	_____	Y N	Y N	Y N

8. **Dependent Care** paid for \_\_\_\_\_ \$ \_\_\_\_\_ Providers Name \_\_\_\_\_ SS# or FID# \_\_\_\_\_  
Amy I paid for \_\_\_\_\_ \$ \_\_\_\_\_ Address \_\_\_\_\_

9. Any sick pay, subpay, jury duty, Social Security, unemployment, money from 401K, gambling, other \_\_\_\_\_ Y N
10. Do you itemize (home interest, taxes,...) \_\_\_\_\_ Y N  
See Itemize list at top of page
11. Pay **Student Loan** Interest? \_\_\_\_\_ Y N
12. K-12 Private or Home school \$1000 \_\_\_\_\_ Y N  
**Name or # of school** \_\_\_\_\_
13. **Property taxes** on your home \$ \_\_\_\_\_ Y N
14. **Other deductions?** \_\_\_\_\_ Y N
15. **College & Trade School Costs** Y N Must have form 1098-T from college **Years In**  
Student's name, Tuition Paid, Books, Supplies-Equipment Name of college College  
\_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_
16. **Rent paid**, Landlord's name, address Y N  
\$ \_\_\_\_\_
17. **Were you & all dependents covered**  
by medical insurance all year \_\_\_\_\_ Y N  
Anyone covered by Obamacare ? \_\_\_\_\_ Y N
18. **Want direct deposit** of refund Y N  
Routing # \_\_\_\_\_  
**Account #** \_\_\_\_\_  
**Is this a Checking** Y, **Savings** Y
19. **Do you want our fees** held out of your refund? \$35 extra \_\_\_\_\_ Y N